

The VOW to Hire Heroes Act

The VOW to Hire Heroes Act was enacted on November 21, 2011 to provide tax credits for employers who hire unemployed military veterans. The credit is available to businesses that hire eligible unemployed veterans who begin work on or after November 22, 2011 and before January 1, 2013.

The amount of the credit is based on how long the veteran was unemployed before being hired. For instance:

- A tax credit of up to \$5,600 is available for hiring veterans who have been unemployed for more than 6 months.
- A tax credit of up to \$2,400 is available for hiring veterans who are unemployed for more than 4 weeks but less than 6 months.

In addition, if the veteran being hired has service-connected disabilities and has been unemployed for more than 6 months, then there is a tax credit of up to \$9,600 that is available.

We are waiting to get more details from the IRS relating to this credit. We will update you as that information becomes available.